Bitdeer Announces June 2026 Production and Operations Update

July 21, 2026

Monthly Highlights

- **Bitcoin:** Production increased 388% Y/Y to 990 Bitcoin
- **SEALMINERs:** Recently announced groundbreaking of Sealminer manufacturing facility in Sparks, Nevada, slated for completion by the end of 2026
- **Colocation:** Tydal, Norway lease has been executed, subject to certain conditions precedent
- **AI Cloud:** Signed a new 10-year lease agreement for 21.7 IT MW of capacity in Malaysia, with handover to Bitdeer planned for Q1 2027

Key Metrics Summary

Global Energy Capacity	Self-Mining Hash Rate[1]	Co-Mining Hash Rate[2]	Self-Mining Rigs	BTC Mined	AI Cloud ARR	Colocation AI Data Center
3.0 GW	**73.0 (EH/s)**	**15.9 (EH/s)**	**243K**	**990**	**~$76M**	**Tydal, Norway lease executed, subject to certain conditions precedent**

SINGAPORE, July 21, 2026 (GLOBE NEWSWIRE) -- Bitdeer Technologies Group (NASDAQ: BTDR) ("**Bitdeer**" or the " **Company**"), a world-leading technology company for AI and Bitcoin mining infrastructure, today announced its unaudited operations updates for June 2026.

Management Commentary

"June reflected continued execution across Bitdeer's AI infrastructure platform. AI Cloud ARR grew to approximately $76 million at 95% utilization, with GB300 NVL72 customer deliveries reinforcing our enterprise-grade capabilities," said Michael G. Potter, Chief Financial Officer of Bitdeer. "Bitcoin production of 990 BTC, up 388% year-over-year, and self-mining hashrate of 73.0 EH/s reflect continued strength across our mining platform." Mr. Potter continued, "We believe we have been making good progress at expanding powered land under our control. We look forward to sharing some of this at our upcoming Q2 earnings call. We also are encouraged by the interest being shown for our existing and planned AI Cloud services."

Crypto Mining Update:

CRYPTO Mining, R&D, Manufacturing:

- Mined 990 Bitcoins[3], an increase of 388% Y/Y; we continue to expect momentum in our mining results over the coming months.
- Self-mining hash rate reached ~73.0 EH/s. Co-mining hashrate of 15.9 EH/s driven by Co-Mining collaboration, using Bitdeer's mining rigs operated by 3 rd party datacenters.
- Recently announced groundbreaking of Sealminer manufacturing facility in Sparks, Nevada, slated for completion by the end of 2026.

Key Crypto Metrics:

Metric	**June 2026**	**May 2026**	**June 2025**
Hash Rate Metrics:			
Self-Mining (Operated in self-owned datacenters)	73.0	70.2	16.5
Other Proprietary Hash Rate[4]	4.9	4.7	0.2
Hosting[5]	8.2	8.2	13.9
Total Hash Rate under Mgmt.[6] (EH/s)	**86.1**	**83.1**	**30.6**
Co-Mining (Operated by 3rd party datacenters)	15.9	10.0	-
Mining Rig Metrics:			
Self-Mining	243,000	231,000	114,000
Hosted	46,000	46,000	86,000
Total Mining Rigs under Mgmt.	**289,000**	**277,000**	**200,000**

Co-Mining	56,000	39,000	-
BTC Mined[3]	990	921	203
BTC Held[7]	150	171	1,502

Bitdeer AI Update:

Colocation AI Data Center:

- Tydal, Norway lease executed, subject to certain conditions precedent. Bitdeer remains in active dialogue at several additional sites.

AI Cloud Key Metrics:

Metric	June 2026	May 2026
GPU Amount Deployed	4,248	4,248
GPU Types	H100, H200, B200, GB200, GB300	H100, H200, B200, GB200, GB300
Utilization Rate[8]	95%	90%
GPUs Under External Subscription	3,517	3,305
ARR[9]	~$76M	~$69M

- **GB300 Customer Delivery:** 5-year GPU cloud sales contract executed and successfully completed customer deliveries following the deployment and production launch of 2 units of NVIDIA GB300 NVL72 clusters, demonstrating strong technical execution and rapid delivery capabilities.
- **10-year lease agreement signed** for new data center in Malaysia to provide 21.7 IT MW of capacity, with handover to Bitdeer expected Q1 2027. Facility planned to support deployment of 128 NVIDIA GB300 NVL72 systems.
- **Named "AI Cloud Platform of the Year"** in the 2026 AI Breakthrough Awards, recognizing Bitdeer AI Cloud's full-stack capabilities, scalable GPU compute, and streamlined model deployment.

Infrastructure Summary:

Site	(MW) Capacity	Energization Timing[10]	Planned Usage	Construction Update
Online Electrical Capacity:				
1) Rockdale, TX	563	Online	Crypto to Colocation / AI Cloud	In active evaluation of AI transition
2) Knoxville, TN – phase 1	37	Q4 '26	Crypto to AI Cloud	Phase 1 AI data center conversion design work initiated, targeting to complete by Q4 '26.
3) Knoxville, TN – phase 2	49	Q1 '27		
4) Wenatchee, WA	13	Q4 '26	Crypto to AI Cloud	AI data center design documents and building permit application submitted for approval. Core equipment is being delivered in succession; we plan to begin with a GB300 cluster. Dismantling of the crypto mining datacenter started in March 2026. Completion targeted by Q4 '26 – early 2027.
5) Molde, Norway	84	Online	Crypto and in early assessment of converting to AI Cloud	
6) Tydal, Norway – phase 1	50	Q4 '26	Crypto to Colocation	Planning and design continue to advance. Orders for critical long-lead equipment have been placed on an ongoing basis. Engaged Data Center Installations AS as Bitdeer's design and construction partner for Tydal AI datacenter conversion.
7) Tydal, Norway – phase 2	175	Q4 '26		
8) Gedu, Bhutan	100	Online	Crypto	

9)	Jigmeling, Bhutan	500	Online	Crypto	
10)	Oromia Region, Ethiopia	50	Online	Crypto	
11)	Massillon, OH	174	Online	Crypto	
12)	Cyberjaya, Malaysia[11]	2	Online	AI Cloud	
Online Electrical Subtotal:		**1,797**			
Pipeline Electrical Capacity:					
1)	Massillon, OH	21 / 26	Q3 ’26	Crypto	Due to delivery delays for key electrical components, 21 MW is expected to be energized in phases during Q3 ’26. Reconstruction of the two fire-damaged buildings (26MW) is currently underway and expected to be rebuilt and energized by the end of Q3’ 26. A significant portion of the reconstruction cost has now been successfully recovered through the supplier’s insurance coverage.
2)	Clarington, OH	570	To be updated	Colocation / Crypto	570 MW of power under contract with a local utility. Timing of power availability and construction may be affected by ongoing legal proceedings filed by a neighboring company, American Heavy Plate Solutions, LLC., which is under extensive influence from MHR, a New York based PE firm founded by Mark H. Rachesky. Design and other preparation work continues.
3)	Niles, OH	300	Q4 ‘28	Colocation / AI Cloud	300 MW grid-interconnected development site, with target energization in Q4 ‘28. The project includes 41.8 acres of owned land and a transmission line extension agreement with a local utility company.
4)	Rockdale, TX	179	2026	Crypto / Colocation / AI Cloud	In Planning
5)	Fox Creek, Alberta, Canada	101	Q3 ‘27	Crypto	101 MW site acquired, fully licensed and permitted for the construction of an on-site natural gas power plant. Energization time is now expected for Q3 2027. Data center design accommodating both AIDC and crypto is currently underway, following the power plant groundbreaking in June 2026.
6)	Cyberjaya, Malaysia[11]	9.5	Q4 ‘26	AI Cloud	In Progress
7)	Johor Bahru, Malaysia[11]	21.7	Q1’27	AI Cloud	10-year lease agreement signed for new data center to provide 21.7 MW of IT capacity, with handover to Bitdeer expected Q1 2027. Facility planned to support deployment of 128 NVIDIA GB300 NVL72 systems.
Pipeline Electrical Subtotal:		**1,228.2**			
Total Global Electrical Capacity:		**3,025.2**			

Footnotes

[1] **Self-Mining (Operated in self-owned datacenters)** refers to cryptocurrency mining for Bitdeer's own account, whereby its mining rigs are operated in self-owned datacenters

[2] **Co-mining (Operated by 3rd party datacenters)** refers to cryptocurrency mining for Bitdeer's own account, whereby its mining rigs are operated by third-party datacenters

[3] Includes BTC from self-mining operations and BTC from co-mining operations.

[4] **Other Proprietary Hash Rate** includes the hashrate from Bitdeer's cloud hashrate business, mining rigs delivered in the crypto mining datacenters but not deployed and the mining rigs temporarily offline due to limited economic benefit.

[5] **Hosting** encompasses a one-stop mining machine hosting solution including deployment, maintenance, and management services for efficient cryptocurrency mining.

[6] **Total hash rate under management** as of June 30, 2026, across Bitdeer's primary business lines: Self-mining, Cloud Hash Rate, and Hosting.

[7] **Bitcoins held** does not include Bitcoins from customer deposits but does include Bitcoins that are pledged as collateral by us.

[8] **Utilization Rate** as of the last day of the respective month is calculated as the total number of GPUs under internal and external orders divided by the total number of deployed GPUs.

[9] **ARR** as of the last day of the respective month is calculated by multiplying the daily revenue generated from all contractually obligated GPU orders on that specific day by 365. This metric provides an annualized view of the revenue run-rate based on active contracts at the end of the reporting period.

[10] Indicative timing for completion of power. All timing references are to calendar quarters and years.

[11] Capacity under lease arrangement.

About Bitdeer Technologies Group

Bitdeer is a world-leading technology company for AI and Bitcoin mining infrastructure. Bitdeer is committed to providing comprehensive Bitcoin mining solutions for its customers and building AI computational infrastructure to support the AI revolution. Bitdeer handles complex processes involved in computing such as equipment procurement, transport logistics, data center design and construction, equipment management, and daily operations. Bitdeer also offers advanced cloud capabilities to customers with high demand for artificial intelligence. Headquartered in Singapore, Bitdeer has deployed data centers across multiple countries, including the United States, Norway, Bhutan, and Ethiopia. To learn more, visit https://ir.bitdeer.com/ or follow Bitdeer on X@Bitdeer and LinkedIn @Bitdeer.

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Forward-Looking Statements

Statements in this press release about future expectations, plans, and prospects, as well as any other statements regarding matters that are not historical facts, may constitute "forward-looking statements" within the meaning of The Private Securities Litigation Reform Act of 1995. The words "anticipate," "look forward to," "believe," "continue," "could," "estimate," "expect," "intend," "may," "plan," "potential," "predict," "project," "should," "target," "will," "would" and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including factors discussed in the section entitled "Risk Factors" in Bitdeer's annual report on Form 20-F, as well as discussions of potential risks, uncertainties, and other important factors in Bitdeer's subsequent filings with the U.S. Securities and Exchange Commission. Any forward-looking statements contained in this press release speak only as of the date hereof. Bitdeer specifically disclaims any obligation to update any forward-looking statement, whether due to new information, future events, or otherwise. Readers should not rely upon the information on this page as current or accurate after its publication date.

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