



Bitdeer Technologies Group (NASDAQ: BTDR)

**A World-leading Tech Company for
the Cryptocurrency Mining Community**

October 2023



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Who is Bitdeer Technologies Group?

A Nasdaq-listed technology company

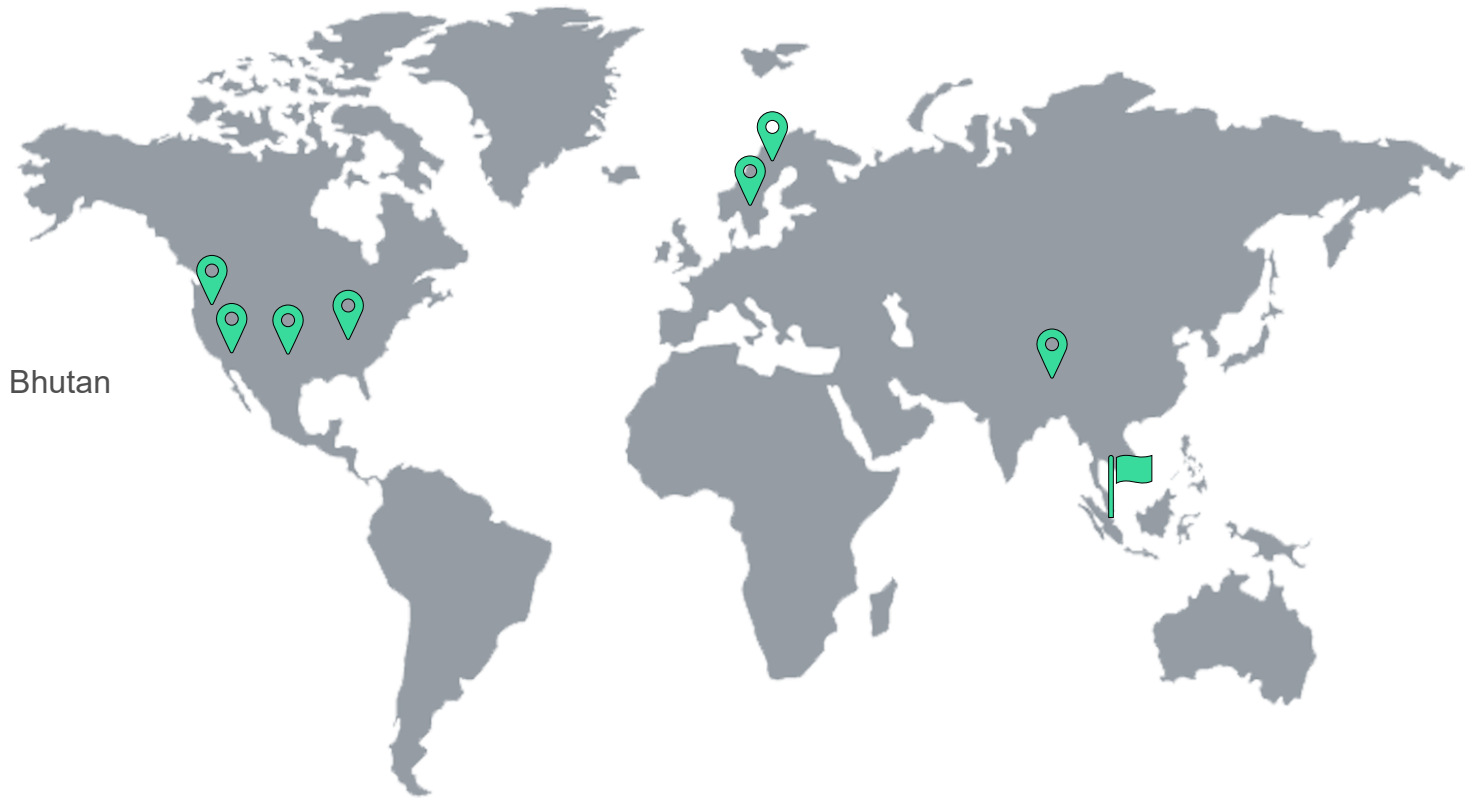
Servicing the cryptocurrency mining industry

Global synergy, connecting worldwide

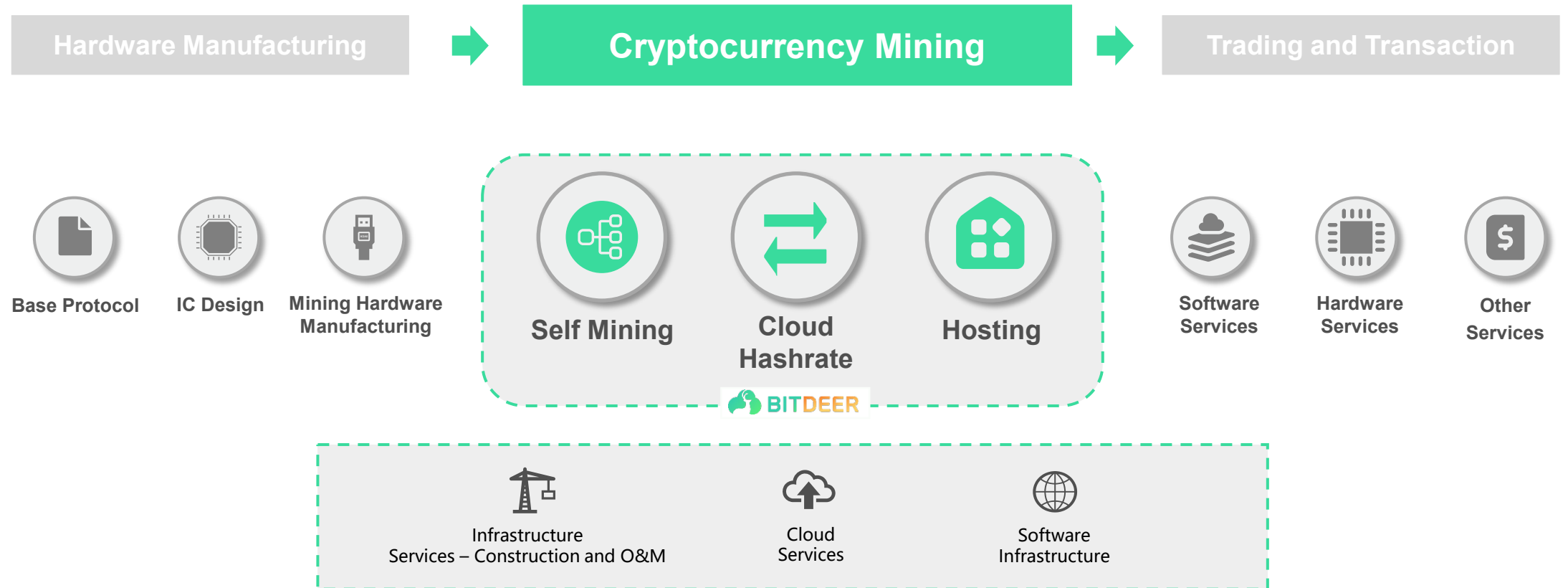
Headquartered in Singapore; offices in United States, Norway & Bhutan

197-strong force, one resilient team¹

With almost 25% dedicated to R&D functions



We are at the core of the cryptocurrency industry



Bitdeer's operations facilitate hash rate supply, which is essential to the continuous development of the cryptocurrency industry

Our Management & Company History



Jihan Wu (Chairman & Founder)

- First to translate Satoshi's White Paper to Mandarin in 2011
- Co-founded industry leaders Bitmain (2013) & Matrixport (2019)



Matt Kong (Chief Executive Officer, CEO)

- Led software division at Bitmain; Senior software architect at Tencent
- Over 15 years of delivering breakthrough innovative products



Jianchun Liu (Chief Financial Officer, CFO)

- Served as the financial director for Bitmain from 2016 to 2021
- Over 20 years of experience in finance and business operations



Haris Basit (Chief Strategy Officer, CSO)

- Founded & ran several companies focused on semiconductor technology
- Over 30 years of experience in high-performance integrated circuits

2013
Bitmain Mining Subsidiary is formed

2016
Minerplus predecessor is formed (AntSentry Team)

2018
Cloud Hashrate predecessor is formed (Bitdeer Team)

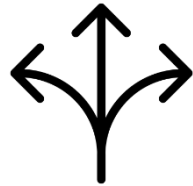
2020
Bitdeer Technologies Group is founded

2023
Nasdaq Listed: BTDR
Strategic Procurement of Minerbase IP

What sets us apart from the rest?



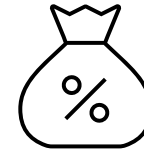
**Leading Global
Operation**



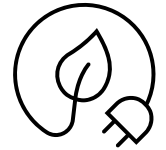
**Diversified Flexible
Revenue Sources**



**Technology Focused &
Vertically Integrated**



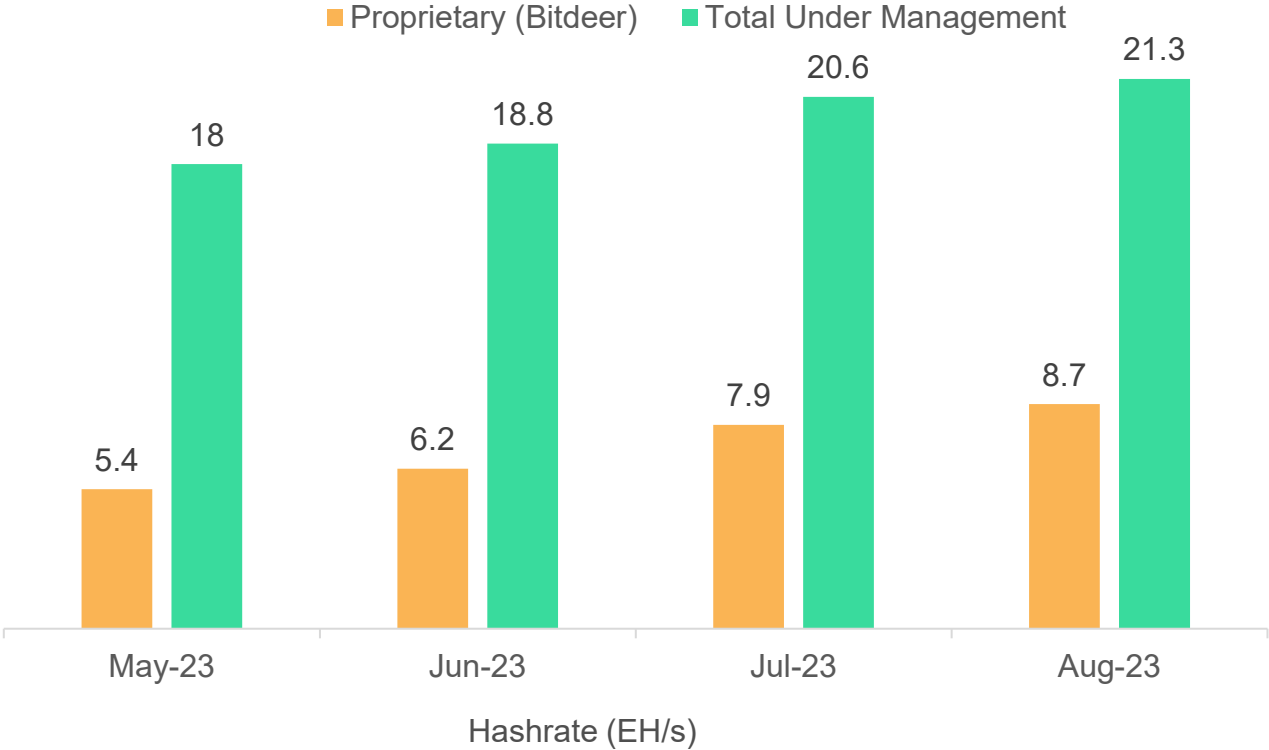
Capital Efficient



**Emphasis On Lowering
Our Carbon Footprint**

Operational highlights at-a-glance

Steady hashrate growth since April 2023 listing



21.3 EH/s, ~5% of bitcoin network¹

895 MW of installed capacity

6 completed data centers

3 continents

Financial highlights at-a-glance

Revenue

\$333M for FY2022

\$93.8M for Q2 2023

Adjusted EBITDA¹

\$93.2M for FY2022

\$18.7M for Q2 2023

Unrestricted Cash

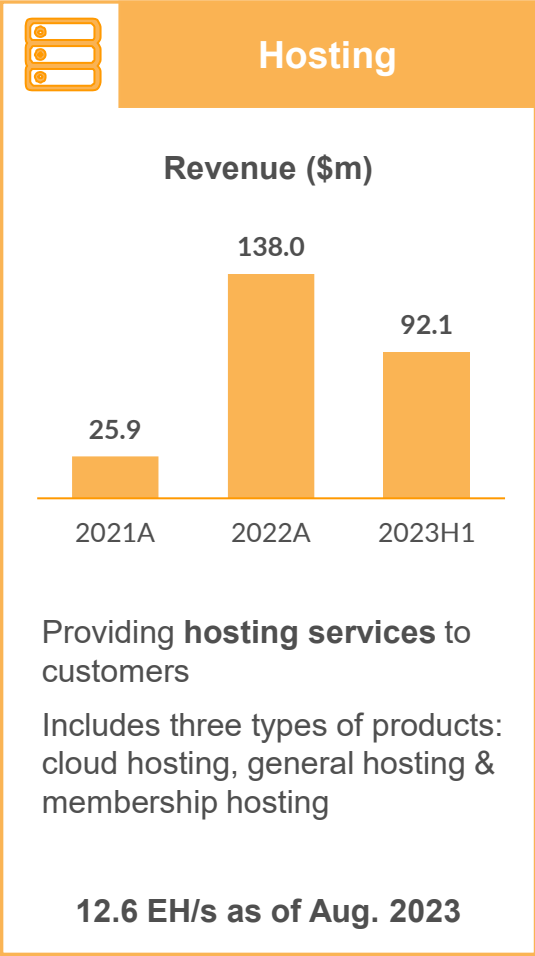
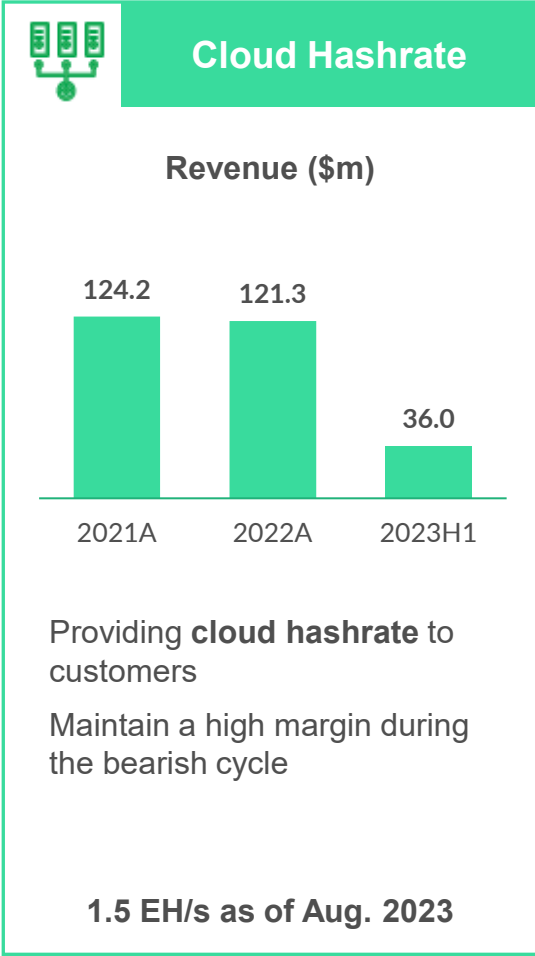
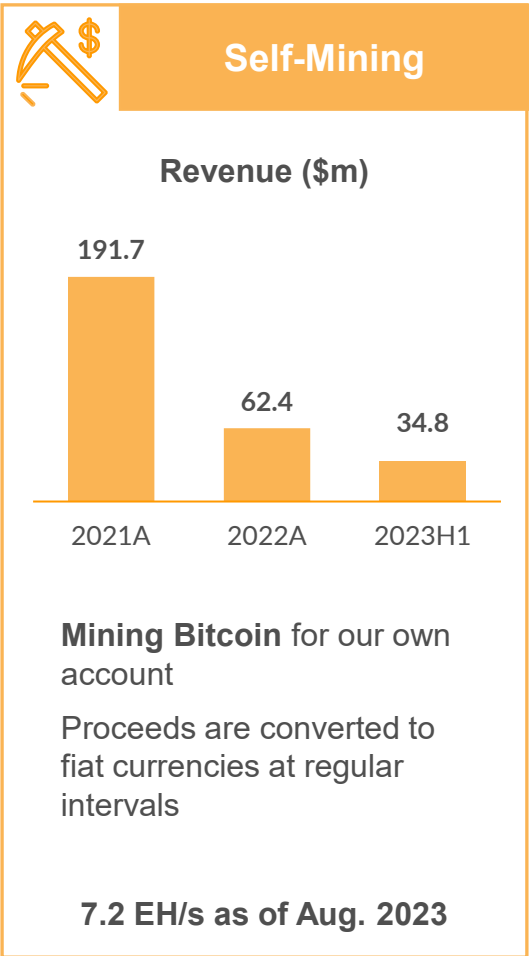
\$130M as of Q2 2023

Total Borrowings

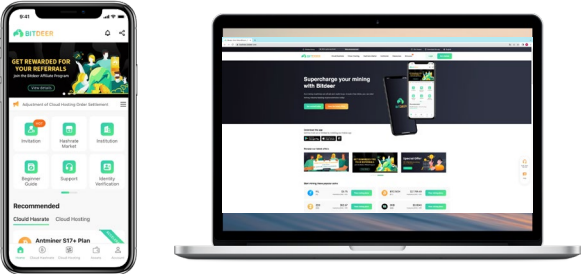
\$30M as of Q2 2023

Diverse revenue streams to mitigate volatility and accelerate growth

Proprietary Hash Rate



Cloud Hashrate, our extremely capital efficient vertical

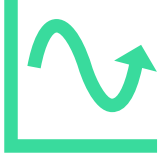


Our cloud-based service that allows anyone to mine with a few clicks

Customers select length of contract, ranging from **1 month** up to **3 years**

The contract price is discounted below ASIC market price

Customers pay for energy usage & maintenance fees on a monthly basis



One-time fee and recurring charges helps maintain strong WC

Our highest gross margin product

Bitdeer owns all ASIC rigs, enabling agile market response

ASIC rigs can be reassigned to self-mining after contract

Technology focused with the results to show

An executive team that knows R&D

Decades of collective experience delivering leading-edge hardware & software

Our Cloud Hashrate vertical is a result of R&D

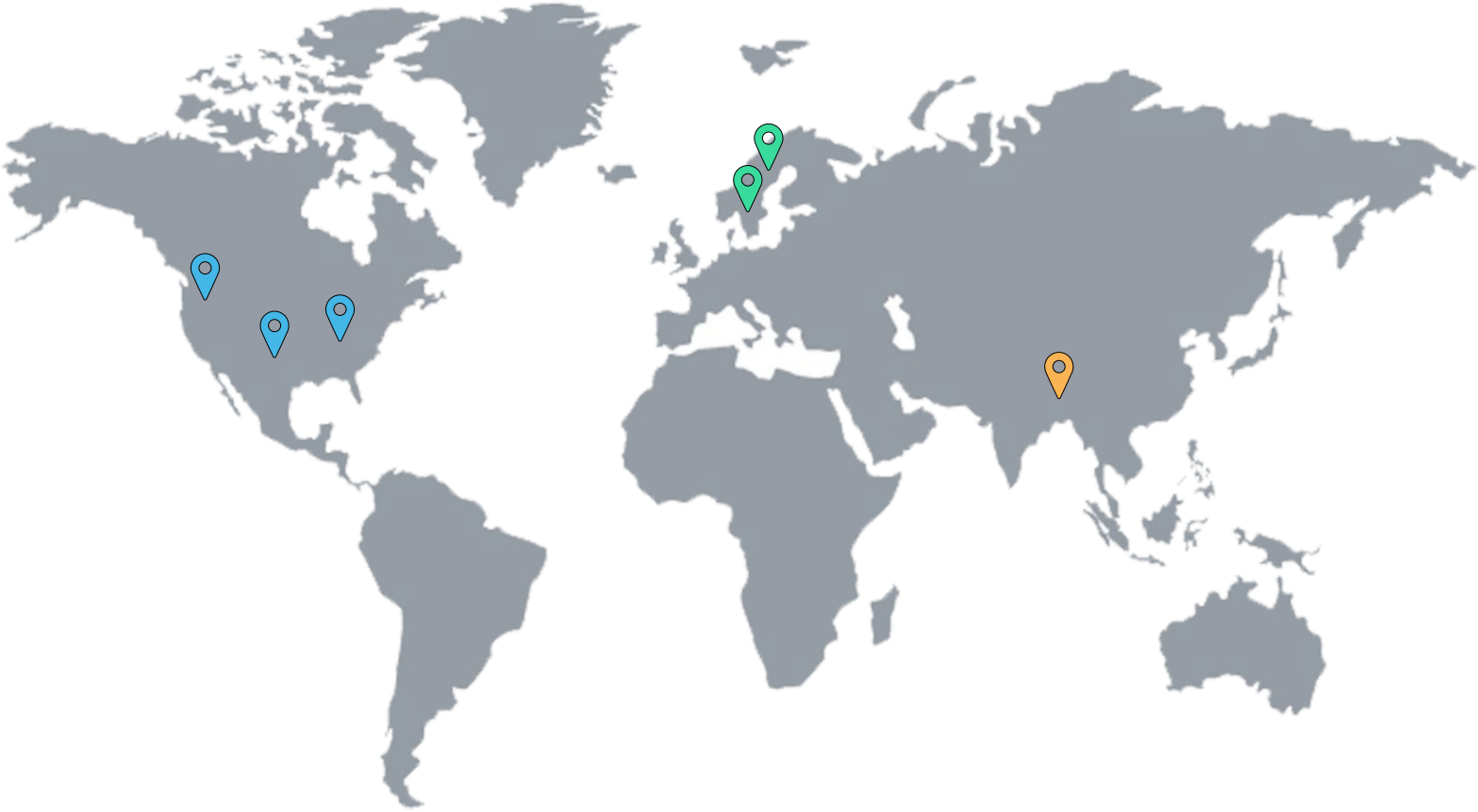
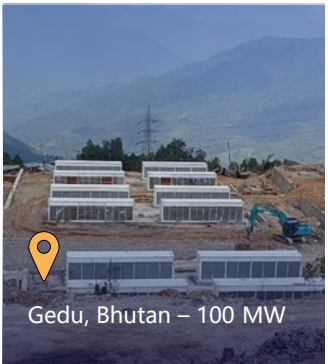
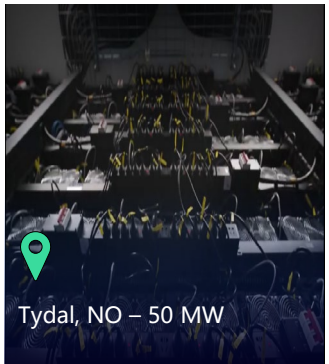
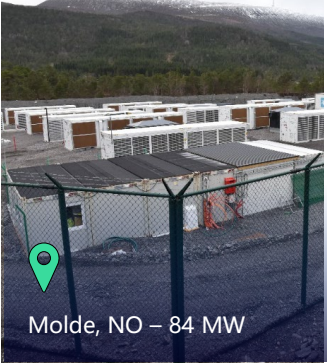
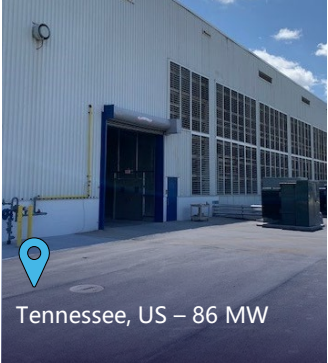
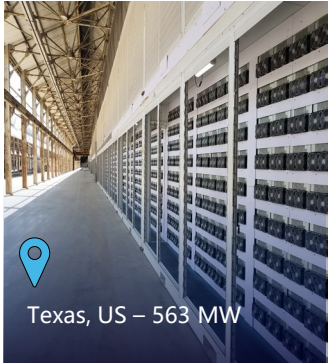
Patented technology, hashrate slicing, allows us to assign computing power globally

Cost reduction as a result of extensive R&D

One of the lowest infrastructure cost in the industry at around USD\$140,000/MW

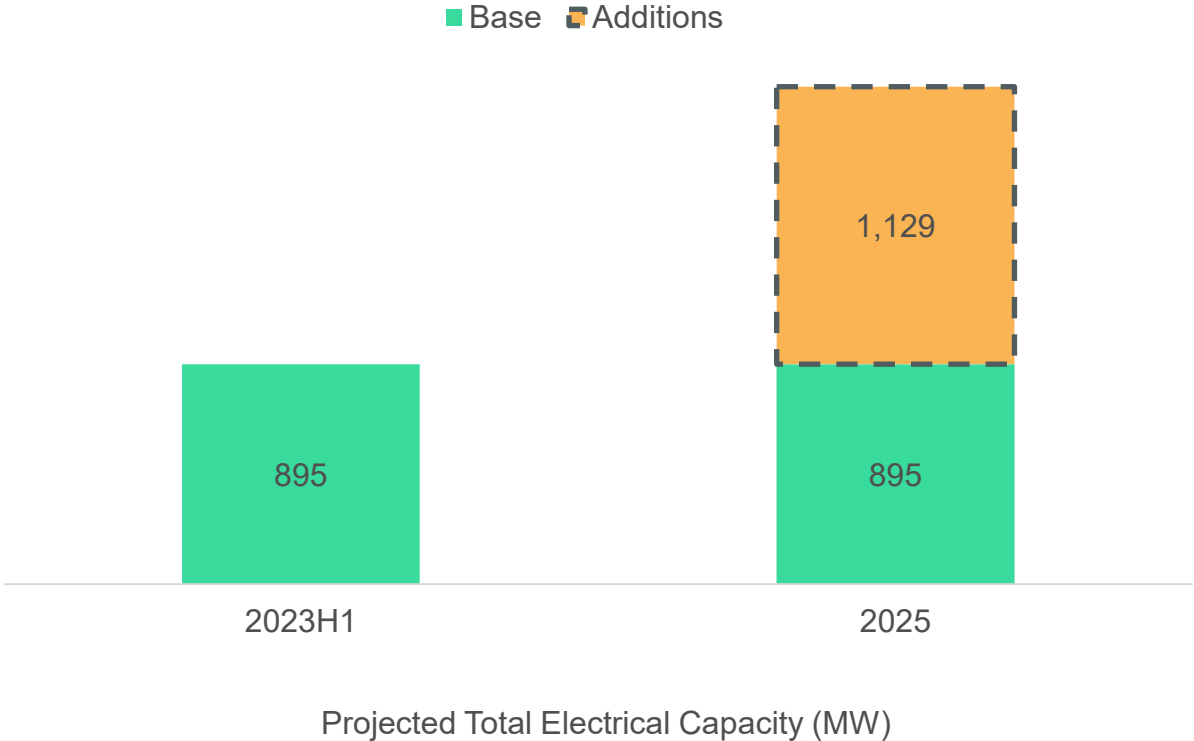


Globally distributed data centers ensure power supply



Plans to double our capacity by the end of 2025

Expanding through existing and new projects

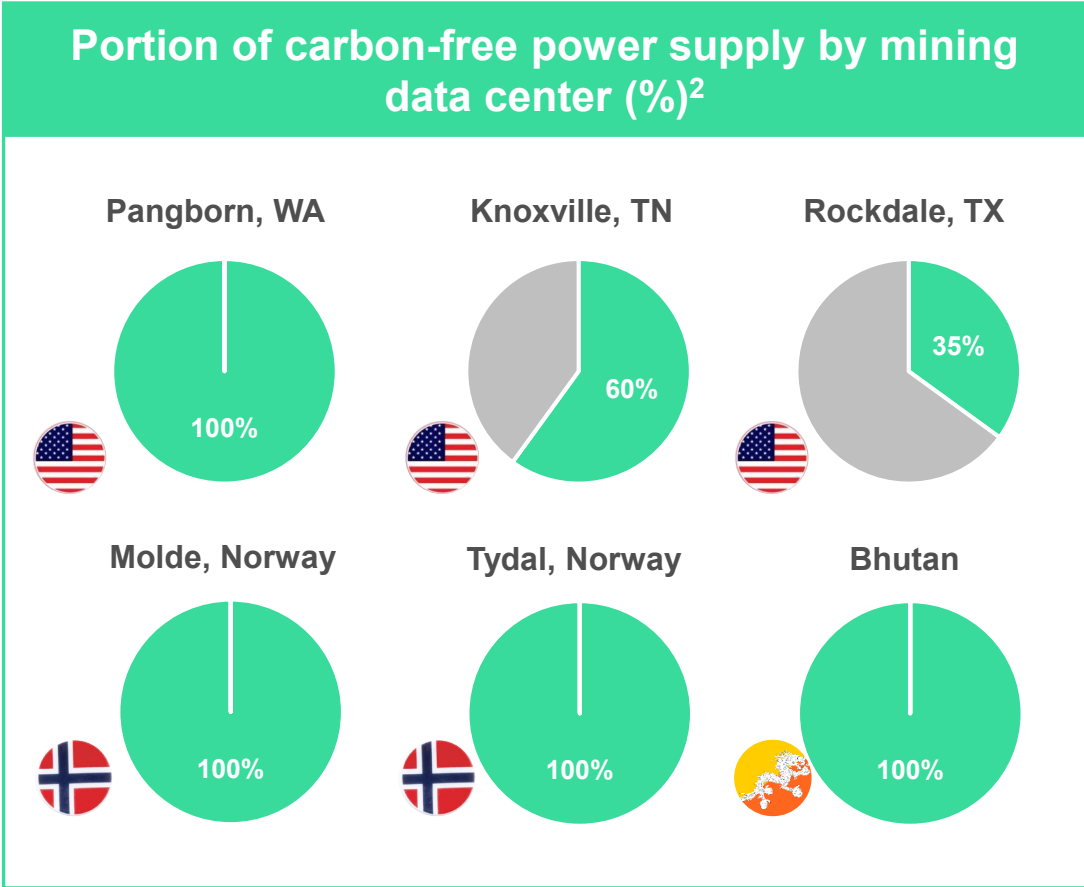
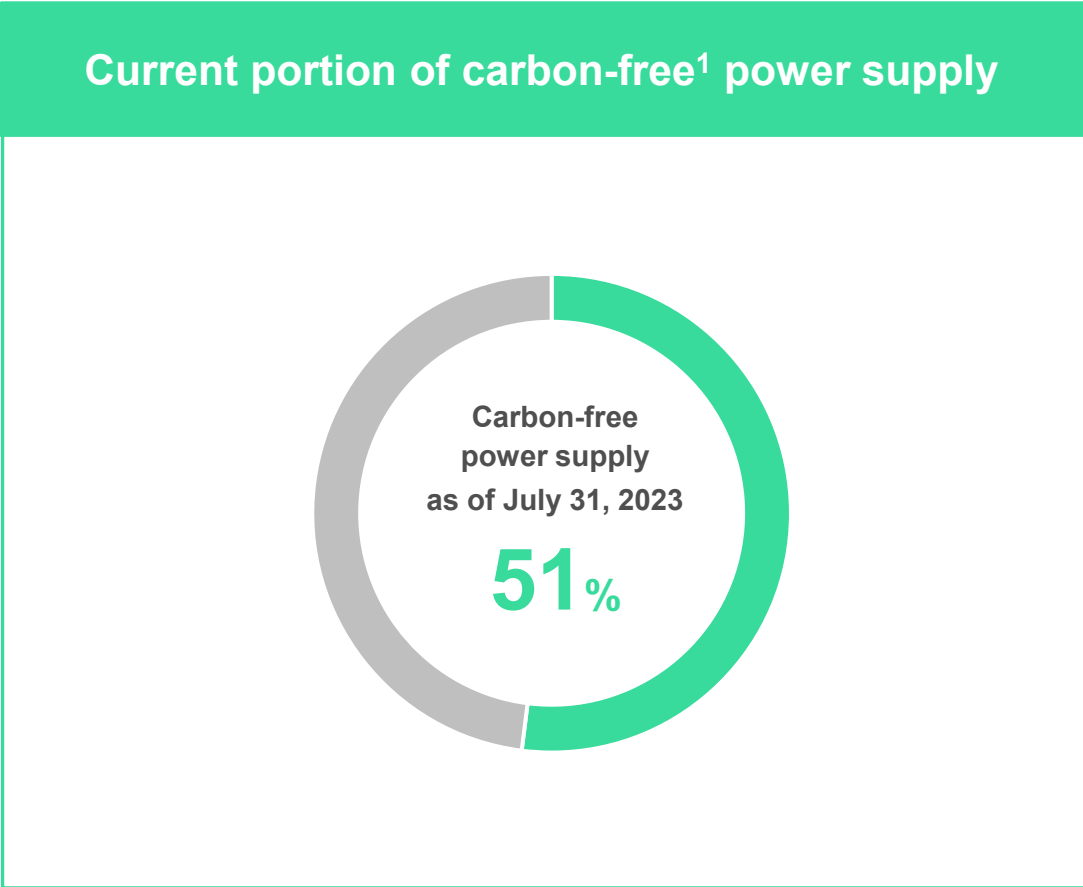


Additions	MWs
Rockdale, TX	179
Tydal, Norway	175
Bhutan ¹	500
Ohio ²	275
Total	1,129

2,024 MWs projected by 2025

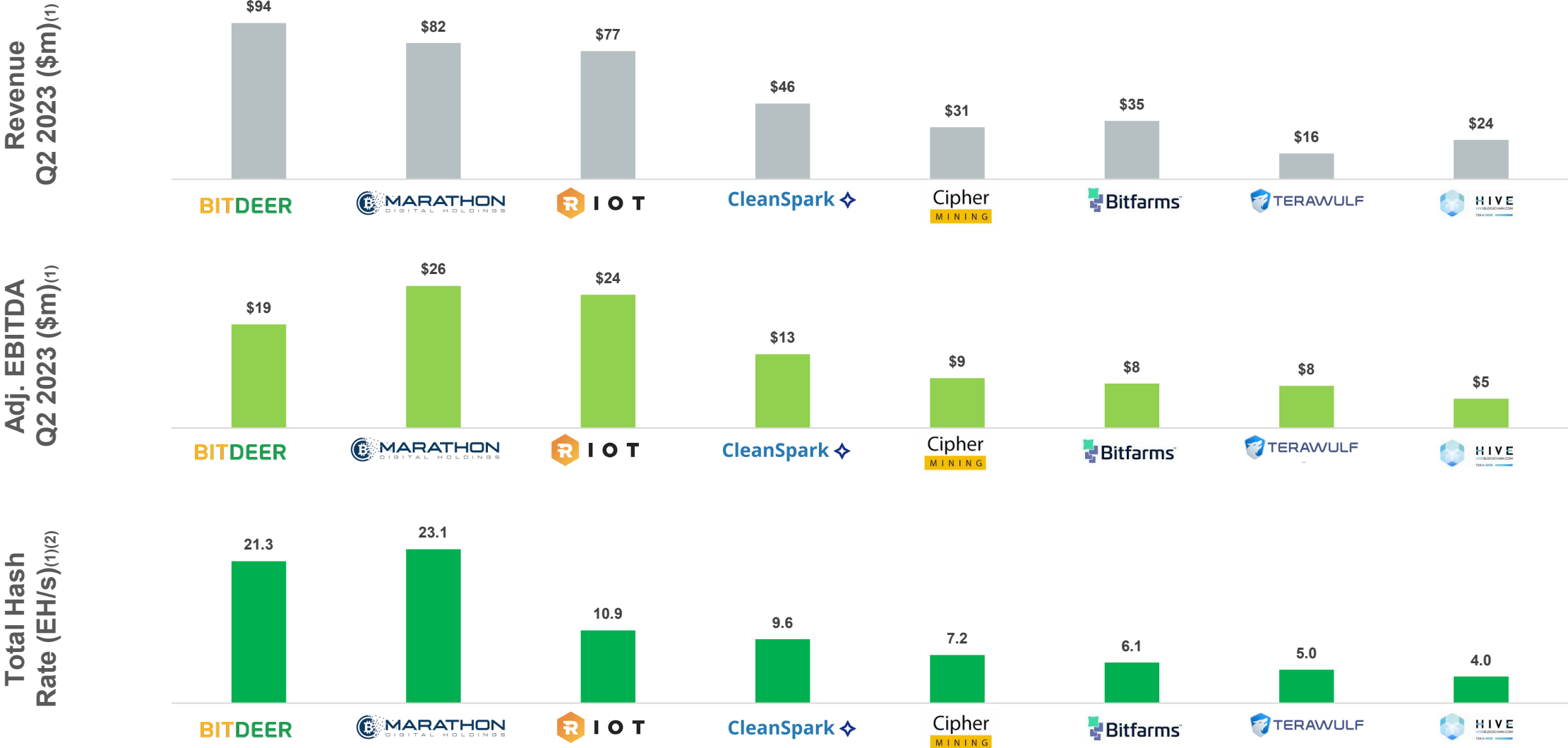
1. Bhutan expansion rate is dependent on financing
 2. Ohio is a new site with land and power contracts in place

Our ESG ambitions



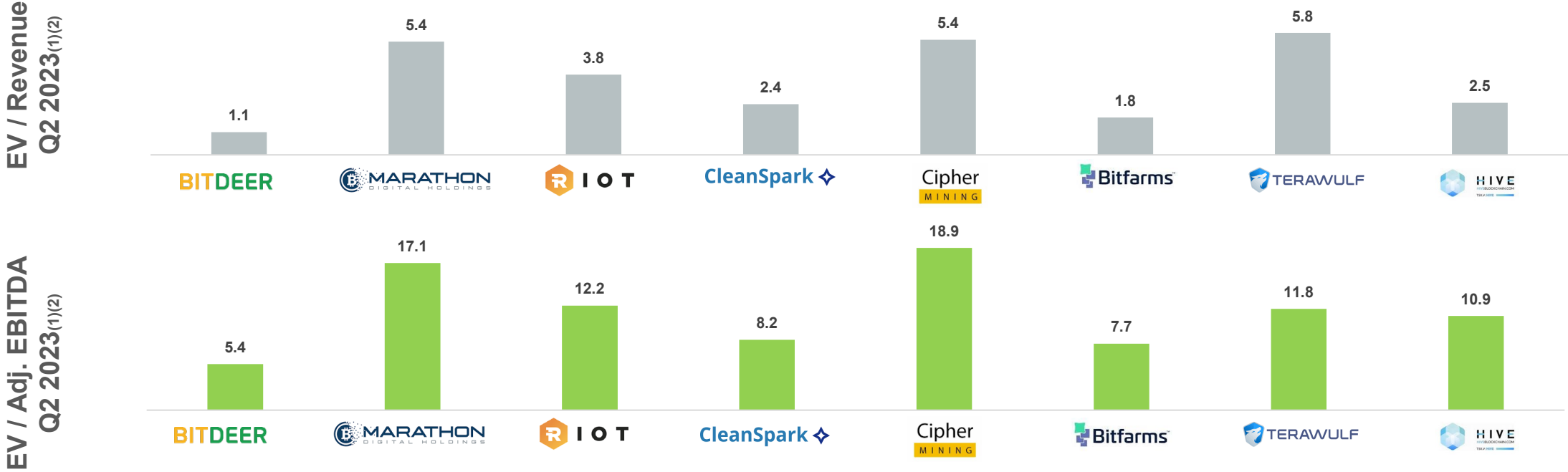
1. Carbon-free includes generation sources of hydroelectricity, wind, solar, nuclear, & biomass
 2. According to the latest available statistics regarding energy structure of power supply from respective local authorities or suppliers as of July 31, 2023.

Peer Comparison



(1) Source: Company filings.
 (2) Total Hash Rate as of 9/30/2023
 Note: Riot Total Hash Rate includes Self Mining only.

Peer Comparison



(1) Source: Yahoo Finance. Enterprise Value as of 10/13/2023

(2) Source: Q2 Revenue from company filings. Calculation: Internally calculated – EV / Annualized Q2Revenue

Q2 Adj. EBITDA from company filings. Calculation: Internally calculated – EV / Annualized Q2 Adjusted EBITDA

THANK YOU |  BITDEER